



10th February 2021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Dear Sir/Madam,

**Sub: Announcement under Regulation 30 of SEBI Listing Regulations, 2015 –
Capacity expansion for ethanol production**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we inform you that the Board of Directors of the Company, at its meeting held today i.e. 10th February 2021, inter-alia, considered and approved the capacity expansion for ethanol production from 720 Kilo Litre Per Day (KLPD) to 970 KLPD.

The information as required under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is enclosed herewith as an Annexure.

You are requested to take the above on record.

Thanking you,

Yours faithfully,
For **Shree Renuka Sugars Limited**

Deepak Manerikar
Company Secretary

Encl.: as above

Shree Renuka Sugars Limited

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Annexure

Capacity expansion for ethanol production

1	Existing Capacity	720 Kilo Litre Per Day (KLPD)
2	Existing capacity utilization	80% and may vary subject to raw material availability
3	Proposed Capacity addition	250 KLPD
4	Period within which the proposed capacity is to be added	October 2022
5	Investment required	Rs. 204 Crores
6	Mode of financing	Borrowings
7	Rationale	The Government of India has mandated 20% ethanol blending in fuel by 2025 against a current blending of 6%. Considering this, the Company sees a huge untapped demand for ethanol for the ethanol blending program of the Government of India which can be of benefit to the Company in the future.