

April 1, 2016

Dept. of Corporate Services, BSE Limited P.J.Towers, Dalal Street, Mumbai - 400001 The Listing Dept.,

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)

Mumbai – 400 051

Scrip Code : 532670

Scrip Name: RENUKA

Dear Sir/Madam,

Sub: Intimation under of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please note that India Ratings and Research Pvt. Ltd. has downgraded the Company's Long Term Issuer Rating to 'IND D' from 'IND BB-' with Negative outlook. It has also downgraded the Company's INR 2,500 million non-convertible debenture programme to 'IND D' with Negative outlook.

You are requested to please take the same on your records.

Thanking you,

Yours faithfully,

For Shree Renuka Sugars Limited

K. K. Kumbhat
Chief Financial Officer

