



7th August 2025

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Subject: Outcome of the Board Meeting held on Thursday, 7th August 2025

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and 52 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Shree Renuka Sugars Limited ("the Company"), at its meeting held today i.e. Thursday, 7th August 2025 have, *inter-alia*, considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30th June 2025.

The Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30th June 2025 along with the Limited Review Report thereon issued by S R B C & CO. LLP., Statutory Auditors of the Company are enclosed herewith as **Annexure A**.

The meeting of the Board of Directors commenced at 2:30 p.m. and concluded at 5.00 p.m.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Shree Renuka Sugars Limited

Deepak Manerikar
Company Secretary



Shree Renuka Sugars Limited

Corporate Office : 7th Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India
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Registered Office : 2nd/3rd Floor • Kanakshree Arcade • CTS No. 10634 • JNMC Road • Nehru Nagar • Belagavi 590 010 • Karnataka • India
P +91 831 2404000 F +91 831 2404961 E belgaum@renukasugars.com W www.renukasugars.com • Corporate Identification No. : L01542KA1995PLC019046

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Shree Renuka Sugars Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shree Renuka Sugars Limited (the "Company") for the quarter ended June 30, 2025 and year to date from April 1, 2025 to June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per Abhishek Agarwal
Partner
Membership No.: 112773

UDIN: 25112773BMSBTM3627

Mumbai
August 7, 2025





SHREE RENUKA SUGARS LIMITED
(A WILMAR GROUP COMPANY)

CIN: L01542KA1995PLC019046

Reg Off: Kanakashree Arcade, JNMC Road, Nehru Nagar, Belagavi, Karnataka - 590010.

Investors relations contact: einward.ris@karvy.com

Website: www.renukasugars.com; Phone: +91-831-2404000, Fax: +91-831-2404961

PART I

Statement of standalone unaudited financial results for the quarter ended June 30, 2025

(INR in Million)

Sr. No.	Particulars	3 months ended June 30, 2025	3 months ended March 31, 2025	3 months ended June 30, 2024	Year ended March 31, 2025
		(Unaudited)	(Audited) (refer note 7)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations				
	A) Revenue	19,008	25,425	28,689	99,553
	B) Other Operating Income				
	i) Gain/(loss) from commodity derivative (net)	12	(242)	198	3,127
	ii) Others	12	19	26	114
		19,032	25,202	28,913	1,02,794
2	Other income	142	643	264	1,446
3	Total income	19,174	25,845	29,177	1,04,240
	Expenses				
	Cost of materials consumed	14,881	22,976	15,360	77,158
	Purchase of stock-in-trade	510	-	618	618
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,908	(4,164)	9,396	6,453
	Employee benefit expenses	422	526	483	1,853
	Finance costs	1,721	1,709	1,900	7,229
	Depreciation and amortisation expense	680	662	648	2,628
	Foreign exchange loss/(gain) (net)	94	(130)	7	385
	Other expenses	1,886	3,607	2,251	10,952
4	Total expenses	22,102	25,186	30,663	1,07,276
5	(Loss)/Profit before tax	(2,928)	659	(1,486)	(3,036)
6	Tax expense/(credit)				
	Current tax	-	-	-	-
	Deferred tax (credit)/charge	(777)	115	(134)	(478)
7	(Loss)/Profit for the period/year	(2,151)	544	(1,352)	(2,558)
8	Other comprehensive income (OCI)				
	A) Other comprehensive Income not to be reclassified to profit or loss in subsequent periods:				
	Reversal of revaluation reserve on disposal / impairment of property, plant and equipment	-	(1)	(16)	(22)
	Income tax relating to above	-	-	5	7
	Remeasurement gain on defined benefit plan	-	3	-	4
	Income tax relating to above	-	(1)	-	(1)
	Net gain on FVTOCI equity instruments	-	60	-	60
	B) Other comprehensive income that will be reclassified to profit or loss in subsequent periods:				
	Net movement in effective portion of cash flow hedges	54	(44)	-	613
	Net movement in cost of hedging reserve	(179)	(163)	(81)	(358)
9	Total comprehensive (loss)/income after tax	(2,276)	398	(1,444)	(2,255)
10	Paid-up equity share capital (Face value of Re.1/- each)	2,128	2,128	2,128	2,128
11	Reserves excluding revaluation reserve as per balance sheet of previous accounting year*				(14,425)
12	Earnings per share (of Re.1/- each) (not annualised):				
	a) Basic (INR)	(1.01)	0.26	(0.64)	(1.20)
	b) Diluted (INR)	(1.01)	0.26	(0.64)	(1.20)
13	Paid-up debt capital/outstanding debts				44,702

* Amount of revaluation reserve as at March 31, 2025 is INR 8,392 million.





SHREE RENUKA SUGARS LIMITED
(A WILMAR GROUP COMPANY)
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Unaudited standalone segment wise revenue, results, assets and liabilities for the quarter ended June 30, 2025

(INR in Million)

Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Audited) (refer note 7)	(Unaudited)	(Audited)
1	Segment revenue				
	(a) Sugar - milling	3,698	8,843	5,380	25,771
	(b) Sugar - refinery	13,670	16,636	21,726	74,912
	(c) Distillery	1,442	4,190	1,313	10,094
	(d) Co-generation	166	1,779	162	3,380
	(e) Trading	589	5	721	735
	(f) Other	47	63	68	219
	Total	19,612	31,516	29,370	1,15,111
	Less :Inter segment revenue	(580)	(6,314)	(457)	(12,317)
	Revenue from operations	19,032	25,202	28,913	1,02,794
2	Segment results				
	Profit /(loss) before tax, finance cost, other unallocable income and foreign exchange (gain)/loss (net)				
	(a) Sugar - milling	(599)	1,144	(371)	(168)
	(b) Sugar - refinery	(149)	44	1,143	4,076
	(c) Distillery	(91)	349	(146)	344
	(d) Co-generation	(202)	502	(205)	14
	(e) Trading	48	3	56	68
	(f) Other	18	42	40	133
	Total	(975)	2,084	517	4,467
	Less: i) Finance costs	1,721	1,709	1,900	7,229
	ii) Other unallocable expenses	280	489	360	1,335
	iii) Foreign exchange (gain)/loss (net)	94	(130)	7	385
		(3,070)	16	(1,750)	(4,482)
	Add: Other unallocable income	142	643	264	1,446
	(Loss)/Profit before tax	(2,928)	659	(1,486)	(3,036)

Segment wise assets and liabilities

3	Segment assets				
	(a) Sugar - milling	16,931	20,516	20,737	20,516
	(b) Sugar - refinery	25,258	33,608	24,821	33,608
	(c) Distillery	12,548	13,875	12,422	13,875
	(d) Co-generation	8,829	9,097	9,198	9,097
	(e) Trading	41	1	3	1
	(f) Other	297	300	292	300
	(g) Unallocated	8,595	9,205	9,116	9,205
	Total segment assets	72,499	86,602	76,589	86,602
4	Segment liabilities				
	(a) Sugar - milling	1,393	2,882	3,102	2,882
	(b) Sugar - refinery	24,797	36,632	27,643	36,632
	(c) Distillery	278	437	419	437
	(d) Co-generation	212	262	311	262
	(e) Trading	-	-	15	-
	(f) Other	11	11	8	11
	(g) Unallocated	51,908	50,283	47,890	50,283
	Total segment liabilities	78,599	90,507	79,388	90,507

**SIGNED FOR IDENTIFICATION
BY**

**S R B C & CO LLP
MUMBAI**



SHREE RENUKA SUGARS LIMITED
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Additional information pursuant to regulation 52(4) and regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended for the quarter ended June 30, 2025

Sr. No.	Particulars	3 months ended June 30, 2025	3 months ended March 31, 2025	3 months ended June 30, 2024	Year ended March 31, 2025
		(Unaudited)	(Audited) (refer note 7)	(Unaudited)	(Audited)
1	Operating Margin (%) Operating profit / Revenue from operations	-3.52%	9.47%	2.76%	5.23%
2	Net profit Margin (%) Net profit / Revenue from operations	-11.32%	2.16%	-4.68%	-2.49%
3	Interest service coverage ratio (ISCR) (in times) EBIT / (Interest Expense on long term and short term borrowings for the quarter/year)	(1.52)	2.74	0.34	1.09
4	Debt service coverage ratio (DSCR) (in times) EBITDA / (Interest Expense on long term and short term borrowings for the quarter/year + Schedule principal repayment of long term borrowings during the quarter/year)	(0.44)	2.18	0.65	1.16
5	Bad debts to Trade receivable ratio (not annualised for the quarter) Provision for doubtful debts and Bad Debts charged to statement of Profit & Loss/ Average trade receivable (Refer Note below)	-	-	-	-
6	Debtors turnover (in times) (not annualised for the quarter) Revenue from operations / Average trade receivable	5.37	6.54	7.24	21.83
7	Inventory turnover (in times) (not annualised for the quarter) Cost of goods sold / Average inventory	0.65	0.51	0.78	2.27
8	Debt equity ratio Debt (Current and non current portion of long term borrowings + Short term borrowings) / Net worth	(7.71)	(11.45)	(15.36)	(11.45)
9	Current ratio (in times) Current assets / Current liabilities	0.55	0.69	0.63	0.69
10	Current liability ratio (in times) Current liabilities / Total liabilities	0.58	0.62	0.56	0.62
11	Total debts to total assets (in times) Debt (Current and non current portion of long term borrowings + Short term borrowings) / Total Assets	0.65	0.52	0.56	0.52
12	Long term debt to working capital (in times) (Current and non current portion of long term borrowings) / (Current assets - Current liabilities)	(1.60)	(1.86)	(2.09)	(1.86)
13	Net worth (INR in Million)	(6,100)	(3,905)	(2,799)	(3,905)
14	Debenture redemption reserve (INR million)	625	625	625	625

Definitions:

- a Operating profit = Profit / (Loss) Before Tax + Depreciation and Amortization + Finance costs - Other Income
- b EBIT = Profit / (Loss) Before Tax + Finance Cost - Interest Income
- c EBITDA = Profit / (Loss) Before Tax + Finance Cost + Depreciation and Amortisation expenses - Interest Income
- d Average Trade Receivable = (Opening Trade Receivable + Closing Trade Receivable) / 2
- e Average Inventory = (Opening Inventory + Closing Inventory) / 2
- f Cost of goods sold = Cost of materials consumed + Purchase of stock-in-trade + Changes in inventories of finished goods, work-in-progress and stock-in-trade

A



Notes to standalone unaudited financial results for the quarter ended June 30, 2025:

1. Shree Renuka Sugars Limited ('SRSL' or 'the Company') is one of the largest sugar, green energy (ethanol and renewable power) producers and sugar refiners in India. As a leading agribusiness and bioenergy Company, it is present across the value chain with strategic network of infrastructure.

SRSL is a subsidiary of Wilmar Sugar and Energy Pte Ltd., Singapore, part of Wilmar Group (Asia's leading agribusiness group).

2. The above unaudited standalone results have been reviewed by the Audit Committee in their meeting held on August 6, 2025, and approved by the Board of Directors in their meeting held on August 7, 2025.
3. As at June 30, 2025 the current liabilities of the Company exceed its current assets by INR 20,387 million. Further, the loss before tax for the quarter ended June 30, 2025, is INR 2,928 million. The Company has negative net worth of INR 6,100 million as at June 30, 2025.

All term loans, External Commercial Borrowings (ECB) and working capital loans (except for working capital loans of INR 5,381 million) availed by the Company from banks and non-convertible debentures, which are outstanding as on June 30, 2025, are secured by corporate guarantee provided by the ultimate Holding Company (Wilmar International Limited). Working capital loan of INR 5,381 million is secured by charge against current assets and letter of comfort issued by ultimate Holding Company (Wilmar International Limited). The Board of Directors of Wilmar Sugar and Energy Pte Ltd., the Holding Company, has also provided a letter of support to the Company, to meet the shortfall in its normal trade related working capital requirements. Accordingly, the Company management believes that it will be able to meet all its financial obligations on a timely basis. Hence, the Company has prepared the financial results on a going concern basis.

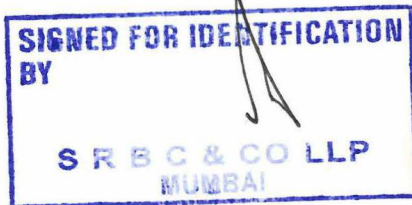
4. The asset cover available in case of non-convertible debentures (NCDs) is 1.66 and are secured by exclusive charge on the movable and immovable assets of Panchaganga and Haldia plants. The Company has maintained the required asset cover, sufficient to discharge the principal amount of the NCDs in terms of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. Some of the business segments are of a seasonal nature and accordingly impact the results in the respective quarters.
6. The Indian Parliament has approved the Code on Social Security, 2020. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020. The effective date from which the changes are applicable is yet to be notified. The Company is in the process of assessing the impact of these changes. The impact, if any, will be accounted in the period in which the said Code and the rules framed thereunder are notified and are effective.



7. The figures for the quarter ended March 31, 2025, are the balancing between the audited figures in respect of full financial year ended March 31, 2025, and the unaudited figures of nine months ended December 31, 2024.
8. Certain amounts related to fuel consumed which were earlier grouped under the cost of materials consumed have been regrouped under other expenses. This regrouping is done for June'24 period presented to confer with current period presentation. Comparatives for quarter and year ended March 31, 2025, were already updated.

Place: Mumbai

Date: August 7, 2025



For Shree Renuka Sugars Limited


Atul Chaturvedi
Executive Chairman
DIN: 00175355



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Shree Renuka Sugars Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shree Renuka Sugars Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2025 and year to date from April 1, 2025 to June 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of four subsidiaries, whose unaudited interim financial results include total revenues of Rs. 1,209 million, total net loss after tax of Rs. 476 million and total comprehensive loss of Rs. 476 million, for the quarter ended June 30, 2025, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.



S R B C & COLL P

Chartered Accountants

Shree Renuka Sugars Limited

Limited review report for the quarter ended June 30, 2025

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7. One of these subsidiaries is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective country and which have been audited by other auditor under generally accepted auditing standards applicable in their respective country. The Holding Company's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.
8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
- one subsidiary, whose interim financial results and other financial information reflect total revenues of Rs Nil, total net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil, for the quarter ended June 30, 2025.

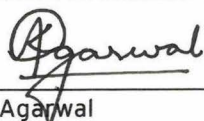
The unaudited interim financial results and other unaudited financial information of the above subsidiary have not been reviewed by any auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6, 7 and 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Abhishek Agarwal

Partner

Membership No.: 112773

UDIN: 25112773BMSBTL9631

Mumbai

August 7, 2025



SRBC & COLLP

Chartered Accountants

Shree Renuka Sugars Limited

Limited review report for the quarter ended June 30, 2025

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Annexure I - List of entities included in the consolidated financial results

Sr. No.	Particulars
	Subsidiaries
1.	Gokak Sugars Limited, India
2.	KBK Chem-Engineering Private Limited, India
3.	Renuka Commodities DMCC, United Arab Emirates
4.	Shree Renuka East Africa Agriventures PLC, Ethiopia
5.	Anamika Sugar Mills Private Limited, India

Note:

a. Shree Renuka Agri Ventures Limited, Shree Renuka Tunaport Private Limited and Monica Trading Private Limited were merged with the Holding Company with effect from December 6, 2024

b. Shree Renuka Global Ventures Limited was an associate upto November 22, 2024





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PART I

Statement of consolidated unaudited financial results for the quarter ended June 30, 2025

(in INR Million)

Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Audited) (Refer note 6)	(Unaudited)	(Audited)
	Income				
	Revenue from Operations				
1	A) Revenue	20,075	27,130	30,303	1,05,891
	B) Other Operating income				
	i) Gain/(loss) from commodity derivative (net)	12	(242)	198	3,127
	ii) Others	15	25	36	125
		20,102	26,913	30,537	1,09,143
2	Other income	99	613	213	1,266
3	Total income	20,201	27,526	30,750	1,10,409
	Expenses				
	Cost of materials consumed	14,953	24,038	15,531	81,299
	Purchase of stock-in-trade	510	-	618	611
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,826	(5,019)	10,608	7,053
	Employee benefit expenses	502	590	567	2,157
	Finance cost	1,929	1,919	2,140	8,110
	Depreciation and amortisation expense	723	703	691	2,796
	Foreign exchange loss/(gain) (net)	92	(124)	10	395
	Other expenses	2,080	4,510	2,366	11,614
4	Total expenses	23,615	26,617	32,531	1,14,035
5	(Loss)/Profit before tax	(3,414)	909	(1,781)	(3,626)
6	Tax expense				
	Current tax	-	67	9	82
	Income tax relating to earlier years	-	-	-	2
	Deferred tax credit	(778)	(89)	(128)	(711)
7	(Loss)/Profit for the period/year	(2,636)	931	(1,662)	(2,999)
8	Profit / (loss) for the period/year attributable to:				
	i. Equity holders of the parent	(2,630)	916	(1,655)	(2,998)
	ii. Non - controlling interest	(6)	15	(7)	(1)
9	Other comprehensive income (OCI)				
	A) Other comprehensive income not to be reclassified to profit or loss:				
	Reversal of revaluation reserve on disposal / impairment of property, plant and equipment	-	(21)	(16)	(42)
	Income tax relating to above	-	-	5	7
	Remeasurement gain on defined benefit plan	-	4	-	4
	Income tax relating to above	-	(1)	-	(1)
	Net gain on FVTOCI equity instruments	-	60	-	60
	B) Other comprehensive income that will be reclassified to profit or loss:				
	Net movement on Effective portion of Cash Flow Hedges	54	(43)	-	614
	Net movement in cost of hedging	(179)	(163)	(81)	(358)
	Exchange difference on translation of foreign operations	(29)	24	3	(313)
10	Total comprehensive (loss)/income after tax	(2,790)	791	(1,751)	(3,028)
11	Total comprehensive income / (loss) attributable to:				
	i. Equity holders of the parent	(2,784)	776	(1,744)	(3,027)
	ii. Non - controlling interest	(6)	15	(7)	(1)
12	Paid-up equity share capital (Face value of Re.1/- each)	2,128	2,128	2,128	2,128
13	Reserves excluding revaluation reserve as per balance sheet of previous accounting year**				(28,151)
14	Earnings per share (of Re.1/- each) (not annualised):				
a)	Basic (INR)	(1.24)	0.43	(0.78)	(1.41)
b)	Diluted (INR)	(1.24)	0.43	(0.78)	(1.41)

** Amount of revaluation reserve as at March 31, 2025 is INR 9,268 million



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BY**

**S R B C & CO LLP
MUMBAI**



SHREE RENUKA SUGARS LIMITED
(A WILMAR GROUP COMPANY)
CIN: L01542KA1995PLC019046

Reg Off: Kanakashree Arcade, JNMC Road, Nehru Nagar, Belagavi-590010, Karnataka.

Investors relations contact: einward.ris@karvy.com

Website: www.renukasugars.com; Phone: +91-831-2404000, Fax: +91-831-2404961

Unaudited consolidated segment wise revenue, results, assets and liabilities for the quarter ended June 30, 2025

(in INR Million)

Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Audited) (Refer note 6)	(Unaudited)	(Audited)
1	Segment revenue				
	(a) Sugar - milling	4,738	10,856	6,765	31,793
	(b) Sugar - refinery	13,670	16,636	21,726	74,912
	(c) Distillery	1,442	4,190	1,313	10,094
	(d) Co-generation	166	1,867	164	3,610
	(e) Trading	601	4	721	879
	(f) Engineering	157	158	401	1,126
	(g) Other	47	65	68	219
	Total	20,821	33,776	31,158	1,22,633
	Less :Inter segment revenue	(719)	(6,863)	(621)	(13,490)
	Revenue from operations	20,102	26,913	30,537	1,09,143
2	Segment results				
	Profit / (loss) before tax, finance cost, other income and foreign exchange (gain) / loss (net)				
	(a) Sugar - milling	(706)	1,511	(403)	112
	(b) Sugar - refinery	(145)	53	1,143	4,087
	(c) Distillery	(90)	355	(139)	368
	(d) Co-generation	(207)	584	(213)	198
	(e) Trading	49	(12)	51	34
	(f) Engineering	(132)	(72)	33	(109)
	(g) Other	18	31	39	129
	Total	(1,213)	2,450	511	4,819
	Less: i) Finance costs	1,929	1,919	2,140	8,110
	ii) Other unallocable expenses	279	359	356	1,206
	iii) Foreign exchange (gain) / loss (net)	92	(124)	10	395
		(3,513)	296	(1,995)	(4,892)
	Add: Other unallocable income	99	613	214	1,266
	(Loss)/profit before tax	(3,414)	909	(1,781)	(3,626)
Segment wise assets and liabilities					
3	Segment assets				
	(a) Sugar - milling	20,942	25,286	24,991	25,286
	(b) Sugar - refinery	25,180	33,526	24,739	33,526
	(c) Distillery	12,017	13,350	11,803	13,350
	(d) Co-generation	9,350	9,637	9,721	9,637
	(e) Trading	93	54	64	54
	(f) Engineering	881	811	1,210	811
	(g) Other	298	300	543	300
	(h) Unallocated	4,995	5,413	4,768	5,413
	Total segment assets	73,756	88,377	77,839	88,377
4	Segment liabilities				
	(a) Sugar - milling	1,649	3,560	4,091	3,560
	(b) Sugar - refinery	24,796	36,630	27,635	36,630
	(c) Distillery	234	308	364	308
	(d) Co-generation	210	248	282	248
	(e) Trading	2	2	19	2
	(f) Engineering	344	255	697	255
	(g) Other	11	11	164	11
	(h) Unallocated	65,782	64,114	60,392	64,114
	Total segment liabilities	93,028	1,05,128	93,644	1,05,128



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Notes to consolidated unaudited financial results for the quarter ended June 30, 2025:

1. Shree Renuka Sugars Limited ('SRSL' or 'the Company') and its subsidiaries ('SRSL Group' or 'Group') is one of the largest sugar, green energy (ethanol and renewable power) producers and sugar refiners in India. As a leading agribusiness and bioenergy Company, it is present across the value chain with a strategic network of infrastructure.

SRSL is a subsidiary of Wilmar Sugar and Energy Pte Ltd., Singapore, part of Wilmar Group (Asia's leading agribusiness group).

2. The above unaudited consolidated results have been reviewed by the Audit Committee in their meeting held on August 6, 2025, and approved by the Board of Directors in their meeting held on August 7, 2025.
3. As at June 30, 2025, the current liabilities of the Group exceed its current assets by INR 32,019 million. Further, the Group's loss before tax for the quarter ended June 30, 2025, is INR 3,414 million. The Group has a negative net worth of INR 19,272 million as of June 30, 2025.

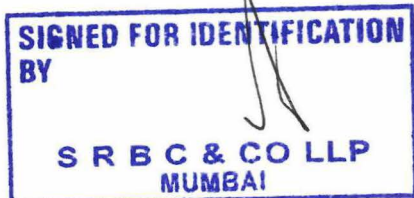
All term loans, External Commercial Borrowings (ECB) and working capital loans (except for working capital loans of INR 5,381 million) availed by the Company from banks and non-convertible debentures, which are outstanding as on June 30, 2025, are secured by corporate guarantee provided by the ultimate Holding Company (Wilmar International Limited). Working capital loan of INR 5,381 million is secured by charge against current assets and letter of comfort issued by ultimate Holding Company (Wilmar International Limited). The Board of Directors of Wilmar Sugar and Energy Pte Ltd., the Holding Company, has also provided a letter of support to the Group, to meet the shortfall in its normal trade related working capital requirements. Accordingly, the Group management believes that it will be able to meet all its financial obligations on a timely basis. Hence, the Group has prepared the financial results on a going concern basis.

4. Some of the business segments are of a seasonal nature and accordingly impact the results in the respective quarters.
5. The Indian Parliament has approved the Code on Social Security, 2020. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020. The effective date from which the changes are applicable is yet to be notified. The Company is in the process of assessing the impact of these changes. The impact, if any, will be accounted in the period in which the said Code and the rules framed thereunder are notified and are effective.
6. The figures for the quarter ended March 31, 2025, are the balancing between the audited figures in respect of full financial year ended March 31, 2025, and the unaudited figures of nine months ended December 31, 2024.



7. Certain amounts related to fuel consumed which were earlier grouped under the cost of materials consumed have been regrouped under other expenses. This regrouping is done for June'24 period presented to confer with current period presentation. Comparatives for quarter and year ended March 31, 2025, were already updated.

Place: Mumbai
Date: August 7, 2025



For Shree Renuka Sugars Limited.


Atul Chaturvedi
Executive Chairman
DIN: 00175355

