



23rd March 2026

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051
NSE Symbol: **RENUKA**

Dept. of Corporate Service
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001
BSE Scrip Code: **532670**

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform you that M/s. Shree Renuka Sugars Limited, has received a penalty order dated 18th March 2026 from the Office of the Assistant Commissioner of State Tax Unit-103, Gandhidham under Section 74 of CGST Act, 2017 (Act).

The details of the orders as per SEBI Listing Regulations read with SEBI Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are given below:

Sr. No.	Particulars	Details
i.	Name of Authority	Office of the Assistant Commissioner of State Tax Unit-103, Gandhidham
ii.	Nature and details of the action(s) taken, initiated or order(s) passed	The impugned order imposing penalty of Rs. 3,20,68,779/- issued for alleged wrongful availment of Input Tax Credit (ITC).
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	20 th March 2026
iv.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	The penalties have been imposed for alleged violation of the provisions of the Act and Rules made thereunder in respect of alleged wrongful availment of ITC for various issues as mentioned in the order.
v.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company is of the bona-fide view that it has strong merit in the matter and therefore is in the process of filing an appeal before the appellant authority. There is no material impact on the financial, operations or other activities of the Company. The financial impact will be limited to the extent of aforesaid/final penalty amount.
vi.	Explanation for delay in disclosure	The Company was reviewing the order in detail and evaluating the next steps in the matter.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Shree Renuka Sugars Limited**

Deepak Manerikar
Company Secretary

Shree Renuka Sugars Limited

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