



16<sup>th</sup> January 2025

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service  
**BSE Limited**  
P. J. Towers, Dalal Street  
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform you that the Company has received a penalty order dated 15<sup>th</sup> January 2025 from the Commissioner of GST & Excise, Belagavi, Karnataka under Section 74 of CGST Act 2017 (“the Act”). This pertains to FY 2017-18 to 2020-21.

The details of the order as per SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 are given below:

Sr. No.	Particulars	Details
i.	<b>Name of Authority</b>	The Commissioner of GST & Excise, Belagavi, Karnataka
ii.	<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	GST order imposing penalty of Rs. 24.32 Crore for alleged non-payment of GST on Ethanol (ENA) sold by the Company during the FY 2017-18 to 2020-21
iii.	<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	15 <sup>th</sup> January 2025
iv.	<b>Details of the violation(s)/contravention(s) committed or alleged to be committed</b>	Alleged non-payment of GST on Ethanol (ENA) sold by the Company to liquor manufacturers during the FY 2017-18 to 2020-21.
v.	<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	As recommended by the GST Council, the Government of India has already issued a notification exempting the disputed goods from the purview of the GST Act. Hence the Company is of the opinion that it has good merit in the issue and therefore preferring writ petition before the Hon’ble High Court of Karnataka for redressal.  There is no monetary or any other type of impact on the Company.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Shree Renuka Sugars Limited**

**Deepak Manerikar**  
Company Secretary

**Shree Renuka Sugars Limited**

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