



1st August 2023

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Sub: Issue of guarantees in relation to Harvest & Transport (H&T) loans - Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Finance Committee of the Board of Directors, in its meeting held today which concluded at 4:50 pm., approved to issue guarantees to RBL Bank Limited, for securing repayment of Harvest and Transport (H&T) Operator loan of Rs. 75 crores from RBL Bank Limited, to be borrowed by H&T operators associated with the Company, from time to time. Please note that this transaction is in the regular course of business and a normal business practice in the sugar industry.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI circular dated SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are provided in the Annexure hereto.

You are requested to take the above information on your record.

For **Shree Renuka Sugars Limited**

Deepak Manerikar
Company Secretary

Shree Renuka Sugars Limited

Corporate Office: 7th Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India

P +91 22 2497 7744/4001 1400 **F** +91 22 2497 7747 **E** info@renukasugars.com

Registered Office: 2nd / 3rd Floor, Kanakshree Arcade, CTS No. 10634, JNMC Road, Nehru Nagar, Po: Belagavi- 590 010 • Karnataka • India

P +91 831 2404000 **F** +91 831 2404961

W www.renukasugars.com • Corporate Identification No.: L01542KA1995PLC019046



Annexure

Giving of guarantees or indemnity or becoming a surety, by whatever name called, for any third party

a.	Name of party for which such guarantees or indemnity or surety was given	Harvest and Transport (H&T) Operators associated with the Company
b.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
c.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	<p>Purpose: For securing repayment of short-term loan to H&T operators for incurring expenses related to Harvest and Transportation of sugarcane from sugarcane farmer’s field to the Company.</p> <p>Loan amount: Rs. 75 crore</p> <p>Tenor: Bullet repayment along with interest on or before 12 months from the date of each disbursement</p> <p>ROI: 9.35% p.a.</p> <p>Security:</p> <ul style="list-style-type: none"> ▪ Hypothecation of Receivables of H & T Operator from the Company ▪ Corporate Guarantee of Shree Renuka Sugars Ltd (SRSL) to remain valid during currency of credit facilities. ▪ Security cheque/s from Shree Renuka Sugars Ltd (SRSL) along with supporting letter. ▪ Recommendation letter from the Company with details of individual Harvest & Transport Operators with maximum amount of loan to be sanctioned.
d.	Impact of such guarantees or indemnity or surety on listed entity	The corporate guarantee will be treated as a contingent liability for the Company.

Shree Renuka Sugars Limited

Corporate Office: 7th Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India

P +91 22 2497 7744/4001 1400 F +91 22 2497 7747 E info@renukasugars.com

Registered Office: 2nd / 3rd Floor, Kanakshree Arcade, CTS No. 10634, JNMC Road, Nehru Nagar, Po: Belagavi- 590 010 • Karnataka • India

P +91 831 2404000 F +91 831 2404961

W www.renukasugars.com • Corporate Identification No.: L01542KA1995PLC019046