



20th November 2023

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Sub: Intimation of withdrawal of Credit Rating under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA limited (ICRA), at the request of the Company and based on the No Objection Certificate received from the bankers, and in accordance with ICRA's policy on withdrawal of credit ratings, has withdrawn the ratings assigned to the following bank facility availed by the Company.

Instrument Type	Size of Issue (Rs. in Crore)	Rating/Outlook	Rating Action
Long Term/Short Term (Fund Based) - Working Capital Demand Loan	400	[ICRA]A- (Stable)/ [ICRA]A2+	Withdrawn at the request of the Company

The rating document issued by ICRA is enclosed.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For **Shree Renuka Sugars Limited**

Deepak Manerikar
Company Secretary

Shree Renuka Sugars Limited

Corporate Office: 7th Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India

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Registered Office: 2nd / 3rd Floor, Kanakshree Arcade, CTS No. 10634, JNMC Road, Nehru Nagar, Po: Belagavi- 590 010 • Karnataka • India

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W www.renukasugars.com • Corporate Identification No.: L01542KA1995PLC019046



ICRA Limited

Ref: ICRA/Shree Renuka Sugars Limited/20112023/1

Date: November 20, 2023

Mr. Sunil Ranka

CFO

Shree Renuka Sugars Limited

7th Floor, Devchand House, Shiv Sagar Estate,

Dr. Annie Besant Road, Worli, Mumbai,

Maharashtra 400018

Dear Sir,

Re: Withdrawal of the ICRA rating assigned to Rs. 400.00 crores Bank Facilities of Shree Renuka Sugars Limited

Please refer to your e-mail dated **July 31, 2023** requesting us to withdraw the long term rating of **[ICRA]A-(Stable)** (pronounced ICRA A minus) with Stable Outlook and short term rating of **[ICRA]A2+** (pronounced ICRA A Two plus) assigned to the **Rs. 400 crore** bank facilities of your company. Please note, that in accordance with ICRA's policy on withdrawal, the rating was presented to the Rating Committee of ICRA prior to withdrawal. The long-term rating of **[ICRA]A- (Stable)** (pronounced ICRA A minus) with Stable Outlook and short-term rating of **[ICRA]A2+** (pronounced ICRA A Two plus) stands withdrawn, as desired by you.

We shall be glad to be associated with rating of any future borrowing programme of your company.

With kind regards,

Yours sincerely,

For ICRA Limited

Digitally signed by SABYASACHI MAJUMDAR

Date: 2023.11.20 11:24:11 +05'30'

Mr. Sabyasachi Majumdar

Senior Vice President and Group Head

sabyasachi@icraindia.com

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