



1<sup>st</sup> July 2025

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai – 400 051  
NSE Symbol: **RENUKA**

Dept. of Corporate Service  
**BSE Limited**  
P. J. Towers, Dalal Street  
Mumbai – 400 001  
BSE Scrip Code: **532670**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

“Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform you that M/s. Monica Trading Private Limited (erstwhile wholly owned subsidiary which got merged with the Company effective from 6<sup>th</sup> December 2024), has received a penalty order dated 24<sup>th</sup> June 2025 from the Income Tax Department, Ministry of Finance, Government of India under Section 271(1)(c) of the Income Tax Act, 1961 (“Act”).

The details of the orders as per SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 are given below:

Sr. No.	Particulars	Details
i.	Name of Authority	The Income Tax Department, Ministry of Finance, Government of India.
ii.	Nature and details of the action(s) taken, initiated or order(s) passed	Penalty of Rs. 4,74,73,199/- for alleged non-submission of documentation/ explanations in respect of AY 2012-13.
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	25 <sup>th</sup> June 2025.
iv.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	The penalty has been imposed on rejection of the appeal filed by the Company with the Income Tax Appellate Tribunal (ITAT) against demand of tax with interest amounting to Rs. 7.01 Crores for alleged un-explained investments despite the purchase of land and availment of unsecured loan by Monica from Shree Renuka Sugars Limited (the parent company) being recorded in the books and proper explanations provided.
v.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Company believes that it has a strong merit in the case and is preferring an appeal against the aforesaid order with the appropriate appellate authorities.</p> <p>There is no impact on the financial, operations or other activities of the Company due to above notice/order.</p>

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Shree Renuka Sugars Limited**

**Deepak Manerikar**  
Company Secretary

**Shree Renuka Sugars Limited**

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