



9<sup>th</sup> June 2025

Listing Department  
**National Stock Exchange of India Limited**  
 Exchange Plaza, Bandra Kurla Complex  
 Bandra (East), Mumbai – 400 051

Dept. of Corporate Service  
**BSE Limited**  
 P. J. Towers, Dalal Street  
 Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform you that the Company on 7<sup>th</sup> June 2025 has received two penalty orders from the Assistant Commissioner of CGST & Central Excise, Belagavi City Division, Belagavi under Section 74 of the CGST Act, 2017 (“Act”).

The Company is in the process of filing an appeal against the said orders before the appellate authority within the prescribed timelines.

The details of the orders as per SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 are given below:

Sr. No.	Particulars	Details
i.	<b>Name of Authority</b>	The Assistant Commissioner of CGST & Central Excise, Belagavi City Division, Belagavi
ii.	<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	The impugned orders imposing tax, interest and penalty amounting to Rs. 1,52,27,920/- for short reversal of input tax credit, non-reversal of input tax credit, excess availment of input tax credit and availment of restricted credit.
iii.	<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	7 <sup>th</sup> June 2025
iv.	<b>Details of the violation(s)/contravention(s) committed or alleged to be committed</b>	The penalties have been imposed for alleged violation of the provisions of the Act and Rules made thereunder in respect of the following issues: a. Short reversal of input tax credit; b. Non-reversal of input tax credit; c. Excess availment of input tax credit and d. Availment of restricted credit.  The Company is in the process of filing an appeal against the said orders before the appellate authority within the prescribed timelines.
v.	<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	There is no impact on the financial, operations or other activities of the Company due to above notice/order.

**Shree Renuka Sugars Limited**

Corporate Office: 7<sup>th</sup> Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India

P +91 22 2497 7744/4001 1400 F +91 22 2497 7747 E info@renukasugars.com

Registered Office: 2nd / 3rd Floor, Kanakshree Arcade, CTS No. 10634, JNMC Road, Nehru Nagar, Po: Belagavi- 590 010 • Karnataka • India

P +91 831 2404000 F +91 831 2404961

W www.renukasugars.com • Corporate Identification No.: L01542KA1995PLC019046



You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,  
For **Shree Renuka Sugars Limited**

**Deepak Manerikar**  
**Company Secretary**

**Shree Renuka Sugars Limited**

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