



24th May 2022

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Dear Sir/Madam,

Sub: Statement of utilisation of funds under Regulation 32 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the statement of utilization of funds raised through preferential issue of equity shares to Wilmar Sugar Holdings Pte. Ltd. / statement of deviations, if any, in the use of proceeds of preferential issue as reviewed by the Audit Committee at their meeting held on 23rd May 2022.

- a. Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable.

There is no deviation in the use of proceeds from the objects stated in the explanatory statement to the notice for the general meeting.

- b. Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilisation of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilisation of funds.

There is no variation between projected utilisation of funds and the actual utilisation of funds. Break-up of utilization of funds and balance amount is given below:

(Rs. in Mn)

| Sr. No. | Objects | Projected utilization | Actual utilization | Balance amount |
|---------|---------------------------------|-----------------------|--------------------|----------------|
| 1. | Redemption of OCPS | 896.00 | 896.00 | - |
| 2. | Redemption of RPS | 754.00 | 754.00 | - |
| 3. | General Corporate Purpose (GCP) | 200.00 | 200.00 | - |
| | Total | 1,850.00 | 1,850.00 | - |

Shree Renuka Sugars Limited

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P +91 22 2497 7744/4001 1400 F +91 22 2497 7747 E info@renukasugars.com

Registered Office : 2nd / 3rd Floor, Kanakshree Arcade, CTS No. 10634, JNMC Road, Nehru Nagar, Po : Belagavi - 590 010 • Karnataka • India
P +91 831 2404000 F +91 831 2404961

W www.renukasugars.com • Corporate Identification No. : L01542KA1995PLC019046



You are requested to take the above on record.

Thanking you,

Yours faithfully,
For **Shree Renuka Sugars Limited**

Deepak Manerikar
Company Secretary