



3rd September 2021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Sub: Regulation 47 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we are submitting herewith Chairman's Speech for the 25th Annual General Meeting FY 2021-22 held on 2nd September 2021 contained in the following newspaper publications:

- a) Economic Times (English) Ahmedabad dated 3rd September 2021
- b) Economic Times (English) Mumbai dated 3rd September 2021
- c) Economic Times (English) Bangalore dated 3rd September 2021
- d) Economic Times (English) Delhi dated 3rd September 2021

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For Shree Renuka Sugars Limited

Deepak Manerikar
Company Secretary

Shree Renuka Sugars Limited

Corporate Office : 7th Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India
P +91 22 2497 7744/4001 1400 F +91 22 2497 7747 E info@renukasugars.com

Registered Office : 2nd / 3rd Floor, Kanakshree Arcade, CTS No. 10634, JNMC Road, Nehru Nagar, Po : Belagavi - 590 010 • Karnataka • India
P +91 831 2404000 F +91 831 2404961

W www.renukasugars.com • Corporate Identification No. : L01542KA1995PLC019046

Airtel Getting New Partners to Enable 5G Use Cases

New Delhi: Airtel is looking to get new partners to enable 5G use cases. The company is looking for partners who can help it in the 5G space. Airtel is looking for partners who can help it in the 5G space. Airtel is looking for partners who can help it in the 5G space.

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Exports Up 45% to \$33 b in Aug

But growth slowed from 45.8% in July; trade deficit widened to \$12.87 b, revised preliminary data

New Delhi: India's exports grew 45% to \$33 billion in August, but growth slowed from 45.8% in July, according to revised preliminary data from the Directorate General of Foreign Trade (DGFT).

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Companies: Pursuit of Profit

15 YEARS OF ENVIRONMENTAL WITH TOP INDUSTRIES IN CONSERVING RAINWATER

LET'S USE RAINWATER

Let's use rainwater to save water and money. Rainwater is a free source of water that can be used for many purposes. It can be used for watering plants, flushing toilets, and even drinking. It's a simple way to conserve water and reduce your water bill.

Star & Disney Sells 95% of IPL Ad Inventory Ahead of Phase Two

New Delhi: Star and Disney have sold 95% of their IPL ad inventory ahead of the start of the second phase of the tournament. The companies have sold a large portion of their ad inventory to various sponsors, including Tata, Reliance, and others.

RETAILERS ACCUSE MARKET OF BEING ANTI-COMPETITIVE, MONOPOLISTIC

'Xiaomi's Offline Strategy a Felony in Aiding E-Comm'

New Delhi: Retailers are accusing the market of being anti-competitive and monopolistic. They are saying that the market is dominated by a few large companies, and that this is not fair to smaller businesses.

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25 Yekorum Products Made Locally Can Use Imported Components

New Delhi: The Department of Commerce has issued a notification allowing 25 Yekorum products to use imported components. This is a step towards promoting local manufacturing and reducing the cost of these products.

PN II: PROGRAMME IN TRAINING

PN II: PROGRAMME IN TRAINING. This is a program designed to help people learn new skills and improve their education. It includes various courses and training programs that are tailored to the needs of different groups of people.

Chairman's message to the shareholders

at the 25th Annual General Meeting of Shree Renuka Sugars Limited

Dear Shareholders,

Welcome to the 25th Annual General Meeting of the Company being held through Video Conferencing. It is my pleasure to address you on this important day. The year has been a journey of growth and challenges. We have achieved significant milestones and are looking forward to a bright future.

ETHANOL THRUST

The year has been a journey of growth and challenges. We have achieved significant milestones and are looking forward to a bright future.

CONSUMER FOCUS

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AGRICULTURE IMPROVEMENT

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Summary

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Chairman's message to the shareholders

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Amid Fears of New Strain, 7 Nations Added to Mandatory RTPCR List

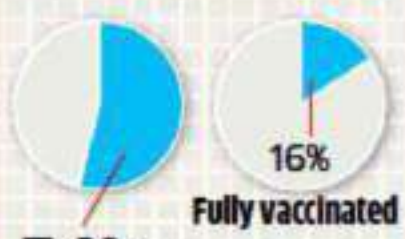
States told to send a fixed percentage of positive samples among travellers for genome checks

Our Political Bureau

New Delhi: Even as India's Covid-19 public immunisation drive crossed a milestone with over half the population getting at least one dose of the vaccine, the Centre has made RT-PCR test mandatory for passengers travelling to India from seven more countries, including China and South Africa.

Amid reports of new SARS-CoV-2 virus strains emerging, the ministry of health and family welfare has made RT-PCR report, not older than 72 hours, mandatory for passengers travelling from South Africa, Bangladesh, Botswana, China, Mauritius, New Zealand and Zimbabwe. Earlier, this advisory was for arrivals from the UK, Europe and the Middle East countries. The new variant was first detected in South Africa in May. Only asymptomatic passengers will be allowed

Rise In Vaccination



54% Targeted adult population has received at least one dose of Covid-19 vaccine

16% Fully vaccinated

Sikkim, Himachal Pradesh and Dadra and Nagar Haveli have administered one dose to its entire adult population

The weekly case positivity rose to 2.22% in the week ended Aug 15, from 1.94% between July 29 and August 4

to board the flights to India and will again be tested for Covid through RT-PCR test upon arrival. The ministry has also asked the states to send a fixed percentage of samples of positive cases among international travellers for genome surveillance.

The ministry struck a note of caution ahead of the festive season and said full vaccination should be a pre-requisite for holding mass gatherings. Indian Council of Medical Research director-general Dr Balram Bhargava said, "Mass gatherings should be discouraged particularly in the forthcoming festive season. Full vaccination should be a pre-requisite if it is critical to hold a large gathering." Niti Aayog member (health) VK Paul also emphasised on the need for restraint during the festive season.

"We need to be careful and ensure that we celebrate the festivals within the family. We should ensure that we shop carefully without crowding our marketplaces."

According to health ministry statistics, about 54% of the targeted adult population of India has received at least one dose of the Covid-19 vaccine and 16% is fully vaccinated. Two states and one UT—Sikkim, Himachal Pradesh and Dadra and Nagar Haveli—have administered one dose of vaccine to its entire adult population. At least five other states and UTs have achieved coverage of over 85% of the adult population with one dose. These include Tripura (89%), Ladakh (88%), Daman and Diu (88%), Lakshadweep (88%) and Mizoram (85%).

Over 50% of Indian Adults Got at least 1 Dose of Vax: Health Secy

PTI

New Delhi: More than half of India's adult population has received at least one dose of Covid-19 vaccine and 16% have got both, the Union government said on Thursday as the cumulative number of doses administered in the country crossed 66 crore. In Sikkim, Dadra and Nagar Haveli, and Himachal Pradesh, all the adult population have got at least one dose of vaccine, Union health secretary Rajesh Bhushan said at a press conference.

About ramping up of daily vaccinations, he said 18.38 crore doses were given in August during which 59.29 lakh doses were administered daily. The average daily vaccination in the last seven days of August has been 80.27 lakh. "That's a huge achievement and would not have been possible without very effective and optimal participation of all healthcare workers, state governments and Union Territory administrations," Bhushan said.

On both August 27 and 31 more than one crore vaccinations took place.

According to data shared at the press conference, the number of doses administered daily has increased from 19.69 lakh in May to 39.89 lakh in June and further to 43.41 lakh in July.

In Sikkim, 36% of the eligible population have been administered the second dose, in Dadra and Nagar Haveli it is 18% and in Himachal it's 32%.

Besides, in Tripura, Ladakh, Daman and Diu, the Lakshadweep and Mizoram, over 85% of the population have been administered the first dose.

Bhushan said that 99% of the healthcare workers have received the first dose while 84% of the eligible healthcare workers have taken the second dose.

INDIAN INSTITUTE OF MANAGEMENT AHMEDABAD

invites Applications for Admission to its

Ph.D. PROGRAMME IN MANAGEMENT

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- Agriculture
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- Finance & Accounting
- Human Resource Management
- Information Systems
- Innovation & Management in Education
- Marketing
- Organizational Behaviour
- Production & Quantitative Methods
- Public Systems
- Strategy

For eligibility and other details log on to: www.iima.ac.in/phd

Last date of submitting on-line Application: **January 17, 2022**

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*As per survey

CFBP

COUNCIL FOR FAIR BUSINESS PRACTICES

HAR GRAHAK KI AWAAZ

33rd CFBP JAMNALAL BAJAJ AWARDS FOR FAIR BUSINESS PRACTICES

Felicitating the torchbearers of Fair Business Practices!

CFBP seeks to create an environment where business confidence is built through best business practices and fostered in an atmosphere of trust and respect between businesses and consumers. The 33rd Jamnalal Bajaj Uchit Vyavahar Puraskar is a significant milestone that recognises and commemorates businessmen and industrialists who uphold the highest ethical practices in business. Constituted in 1966, these awards are judged on eight vital parameters, including customer satisfaction, employee motivation, environmental protection and corporate social responsibility, among others.

Awards Ceremony

Date: September 3, 2021. Time: 5:30 p.m. Venue: Indian Merchants' Chamber, Churchgate, Mumbai.

Live streaming on: YouTube: <https://youtu.be/f9GnR9hGMi8> • Facebook: <https://fb.me/e/1w2DBNDnw>

Founder Member - CFBP	President - CFBP	Chief Guest	Chairman of the Awards Jury	Vice President - CFBP
 Mr. Shekhar Bajaj	 Mr. Swapnil Kothari	 Mr. Anant Singhania CEO JK Enterprises	 Justice B. N. Srikrishna Former Judge, Supreme Court of India	 Mr. Vineet Bhatnagar Chairman, Awards Committee

Manufacturing Enterprise - SME	Service Enterprise - LARGE	Service Enterprise - LARGE	Service Enterprise - SME	Charitable Association
 Mr. B. B. Thombare CMD, Natural Sugar & Allied Industries Ltd., Osmanabad	 Mr. L. K. Shamsunder Addl. Executive Director, Life Insurance Corporation of India, Mumbai	 Mr. Mahendra Shah MD V-Trans (India) Ltd, Mumbai	 Dr. Niranjan Hiranandani Chief Managing Trustee, Hiranandani Foundation, MD, Hiranandani Group of Companies, Mumbai	 Dr. Minnie Bodhanwala CEO, Bai Jerbai Wadia Hospital for Children, Mumbai

Manufacturing Enterprise - SME	Service Enterprise - LARGE	Service Enterprise - SME	Charitable Association
 Mr. Bipin K. Chirmure CEO & MD, Stauff India Pvt. Ltd., Pune	 Mr. Tapan Singhel MD & CEO, Bajaj Allianz General Insurance Co. Ltd., Pune	 Dr. Samta Jain Vice President - HR, IR & Admin Teaglobal Logistics Pvt. Ltd., Mumbai	 Smt. Chandrakha Roongta Chairperson, Ekal Gramothan Foundation, Delhi

COUNCIL FOR FAIR BUSINESS PRACTICES

130-132, Great Western Building, Shahid Bhagat Singh Road, Opp. Lion Gate, Next to Cama Hall, Mumbai - 400 023.

Phone: 2288 5249 / 2284 2590. Fax: 2284 4783.

Email: info@cfbp.org / cfbpoffice@gmail.com

Web: www.cfbp.org / www.cccr.in

Restricted Entry to Pre-registered 50 invitees only.

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SHREE RENUKA SUGARS

A Wilmar Group company

Chairmans's message to the shareholders

at the 25th Annual General Meeting of Shree Renuka Sugars Limited

madhur

Pure & Hygienic Sugar

Dear Shareholders,

Welcome to the 25th Annual General Meeting of the Company being held through Video Conferencing. No one can forget the last year in a hurry and it is likely to go down in history as a watershed year. Never before in our living memory did so many suffer for basic facilities such as oxygen which we always took for granted. Pandemic has changed our perceptions of life as well and is altering consumer behavior big time.

COVID pandemic affected Economic activity in our country and we witnessed lockdowns across the nation. Our GDP was seriously impacted. However, as your Company is engaged in manufacturing of Essential Commodities, we were allowed to continue with our activities during the lockdown as well. We would like to place on record the excellent work done by government officials in clearing bottlenecks and ensuring minimal disruption in maintaining supply chain. The Sugar industry did face some challenges as Sugar consumption was impacted with consumers confined to home and out of home consumption dropped significantly.

Despite these challenges, we are happy to state that Renuka has weathered the storm admirably and has come out with flying colors. This reflected in all round growth in all our verticals reflecting the resilience of our Business Model.

ETHANOL THRUST

With Agri Sector issues hogging the limelight in the media, Sugar Industry remains a key driver of Economic empowerment of large section of our rural population. During the current year we saw proactive policy interventions from the Government which would go a long way in changing the face of our industry. The continued push for increasing ethanol production reflects our nation's firm commitment to work towards Atmanirbharta in sectors where we are heavily dependent on imports. Incentivizing Ethanol production is politically prudent, economically viable and environmentally desirable. The target to achieve 20% blending by 2025 should go a long way in not only reducing imports but also help cleaning our environment.

In line with our endeavor of contributing towards nation building and responding to the clarion call of our Prime Minister for Atmanirbharta, your Company has embarked on ambitious project of expanding our Ethanol Manufacturing capacity from 720 KLPD to 1400 KLPD.

Work on expanding the capacities has already started and we are targeting

to start commercial production of expanded capacity from October 2022. With this expansion, we would be one of the largest producers of ethanol in our country.

The year has been a turnaround story for SRSL for many reasons. While our total revenue grew by around 21% to ₹56,116 Mn, our EBITDA was recorded at ₹5,606 Mn, driven by growth in exports, ethanol and our consumer pack - Madhur.

The Company recorded a positive PAT of ₹556 Mn, first time after 7 years.

Sugarcane crushing grew over 38% growth over the last year, and our refineries melted 15% more of raw sugar. We have also restarted our Haldia refinery which was shut for the past 2.5 years.

Ethanol production registered a growth of 23% while ethanol supply grew by 44% during the year.

CONSUMER PACK - madhur

Our continued thrust on developing consumer pack has started reaping rich dividends. Pandemic has made consumers realize the importance of hygiene and safety in all walks of life. This is helping us as we have always emphasized on hygiene and safety aspects in all our communications.

Sale of Madhur registered a phenomenal increase of 29% during the year and we feel this growth story will continue in future as well as we expand our footprints across the length and breadth of India. The potential is huge and we have a winner in Madhur. We will continue to give the required focus to our Consumer Packs.

During the year, Madhur has expanded its footprint in northern and eastern parts of India. We continuously engaged with the consumers through various social media campaigns, in addition to our presence on the print and radio platforms. We further aim to strengthen our business through our association with the e-commerce platforms.

RATING IMPROVEMENT

India Ratings and Research has upgraded our Company' credit rating / Long-Term Issuer Rating from 'IND BBB+' to 'IND A-' while resolving the Rating Watch Positive (RWP) and the Outlook is Positive. This is a result of the various restructuring measures taken by your Company during FY 2021-22.

QIP

Your Company also proposes to raise up to ₹15,000 million during the year by way of a QIP, subject to receiving the requisite approvals. The funds so raised will be utilized for funding new growth opportunities and the capital expenditure needs of the ongoing or new projects, working capital requirements, and general corporate requirements.

The proposed QIP will help your Company deleverage its balance sheet and improve its Debt: Equity ratio substantially.

SUMMING UP

The pandemic has taught us to appreciate the people around us and be prepared for the unexpected. We at SRSL have withstood these demanding circumstances and survived to emerge stronger and better.

I would like to express my heartfelt appreciation to everyone at Shree Renuka for their commitment, passion and hard work. Our business is positioned to grow from the sustained investments we have made in recent past. Favorable regulatory policies and growing consumer demand for products across our sugar value-chain make us optimistic for sustained business performance.

I would also like to thank our valued shareholders, employees, customers, suppliers, distributors, auditors and bankers for their constant support and belief in us.

Regards,
Atul Chaturvedi
Executive Chairman

Amid Fears of New Strain, 7 Nations Added to Mandatory RTPCR List

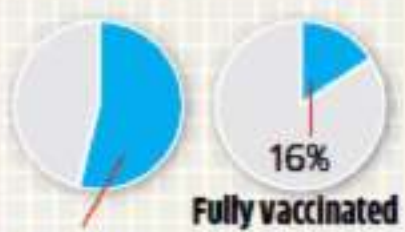
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Our Political Bureau

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The boost in the vaccination drive comes when India's fight against Covid-19 is at a crucial juncture. The cases, which have been on a decline over the past nine weeks, are showing an uptick in at least 39 districts. The weekly case positivity, which was down to 1.94% in the week between July 29 and August 4, is up at 2.22% in the week August 19 to August 25.

Rafales Have Landed But Rahul Yet to Take Off: Rajnath Singh

ANI

Kevadia: Slamming Congress and the Gandhi family for institutionalising corruption, Defence Minister Rajnath Singh on Thursday pointed out that while Rafale had landed in India Rahul Gandhi is yet to take off. Addressing the inaugural session of the three-day Gujarat state executive in Kevadia, Narmada, the Minister targeted the Congress leadership over defence equipment procurement and said, "Congress and Rahul Gandhi made Rafale an issue. These aircraft have now landed in India while Rahul Gandhi is yet to take off."

Referring to the recent session of Parliament he said, "Opposing for sake of opposition led to interrupted Parliament session. We should devote time and energy to dealing with opposition to a limited extent if you do it in excess, the result will be Rahul Gandhi."

The Union Minister in his address said that Congress indulged in self-promotion and forgot about the welfare of people and is misusing Mahatma



ANI

Gandhi's surname. "Congress used Gandhi surname to the maximum extent. So much so that they even adopted Gandhi as their own surname. But they forgot to work on tasks Mahatma Gandhi left for them. They indulged in prospering themselves and Congress. In fact, they institutionalised corruption," said Singh.

Comparing the transparent and accountable tenure of Prime Minister Narendra Modi with that of former PM Rajiv Gandhi, "earlier there were complaints about 16 paise out of 100 paise reaching the beneficiaries. Now the money goes directly in the account of beneficiaries through DBT."

10 IPS Officers Appointed to Assist SIT Probe Bengal Violence

Our Political Bureau

Kolkata: The West Bengal government on Thursday formed a ten-member team of IPS officers to assist the Special Investigation Team (SIT), which was set up following the Calcutta High Court's order on August 19, to probe the post-poll violence in Bengal. The team, with two IPS officers in five zones each, will assist the core team of the SIT.

The five zones earmarked are Headquarters, Kolkata, North, South and West zones. Senior IPS officer Praveen Kumar Tripathi, DIG Malda Range, will be assisting the investigation in the North zone, according to a state government order. The team will also include IPS officer SN Gupta, Additional DG, South Bengal, who will assist in the investigation in the South zone.

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Founder Member - CFBP	President - CFBP	Chief Guest	Chairman of the Awards Jury	Vice President - CFBP
Mr. Shekhar Bajaj	Mr. Swapnil Kothari	Mr. Anant Singhania CEO JK Enterprises	Justice B. N. Srikrishna Former Judge, Supreme Court of India	Mr. Vineet Bhatnagar Chairman, Awards Committee

TROPHY

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CERTIFICATE OF MERIT

Manufacturing Enterprise - SME	Service Enterprise - LARGE	Service Enterprise - SME	Charitable Association
Mr. Bipin K. Chirmure CEO & MD, Stauff India Pvt. Ltd., Pune	Mr. Tapan Singhel MD & CEO, Bajaj Allianz General Insurance Co. Ltd., Pune	Dr. Samta Jain Vice President - HR, IR & Admin Teamglobal Logistics Pvt. Ltd., Mumbai	Smt. Chandrakha Roongta Chairperson, Ekal Gramothan Foundation, Delhi

COUNCIL FOR FAIR BUSINESS PRACTICES

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Sale of Madhur registered a phenomenal increase of 29% during the year and we feel this growth story will continue in future as well as we expand our footprints across the length and breadth of India. The potential is huge and we have a winner in Madhur. We will continue to give the required focus to our Consumer Packs.

RATING IMPROVEMENT

India Ratings and Research has upgraded our Company' credit rating / Long-Term Issuer Rating from 'IND BBB+' to 'IND A-' while resolving the Rating Watch Positive (RWP) and the Outlook is Positive. This is a result of the various restructuring measures taken by your Company during FY 2021-22.

QIP

Your Company also proposes to raise up to ₹15,000 million during the year by way of a QIP, subject to receiving the requisite approvals. The funds so raised will be utilized for funding new growth opportunities and the capital expenditure needs of the ongoing or new projects, working capital requirements, and general corporate requirements.

The proposed QIP will help your Company leverage its balance sheet and improve its Debt Equity ratio substantially.

SUMMING UP

The pandemic has taught us to appreciate the people around us and be prepared for the unexpected. We at SRSL have withstood these demanding circumstances and survived to emerge stronger and better.

I would like to express my heartfelt appreciation to everyone at Shree Renuka for their commitment, passion and hard work. Our business is positioned to grow from the sustained investments we have made in recent past. Favorable regulatory policies and growing consumer demand for products across our sugar value-chain make us optimistic for sustained business performance.

I would also like to thank our valued shareholders, employees, customers, suppliers, distributors, auditors and bankers for their constant support and belief in us.

Regards,
Atul Chaturvedi
Executive Chairman