



19th June 2023

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Dear Sirs,

Sub.: Disclosure of Voting results in respect of the Postal Ballot process conducted by the company pursuant to Regulation 44(3) of SEBI Listing Regulations 2015.

In terms of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the results of the postal ballot conducted by the company, the voting on which commenced on 19th May 2023 and closed on 17th June 2023, along with the report of M/s. Ninad Awachat & Associates, Scrutinizer appointed for conducting the postal ballot.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For **Shree Renuka Sugars Limited**

Deepak Manerikar
Company Secretary

Encl: as above

Shree Renuka Sugars Limited

Corporate Office: 7th Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India

P +91 22 2497 7744/4001 1400 F +91 22 2497 7747 E info@renukasugars.com

Registered Office: 2nd / 3rd Floor, Kanakshree Arcade, CTS No. 10634, JNMC Road, Nehru Nagar, Po: Belagavi- 590 010 • Karnataka • India

P +91 831 2404000 F +91 831 2404961

W www.renukasugars.com • Corporate Identification No.: L01542KA1995PLC019046



Company's name	SHREE RENUKA SUGARS LIMITED
Date of Postal Ballot Notice	12-May-23
Voting start date	19-May-23
Voting end date	17-Jun-23
Total number of shareholders on record date	509655
No. of shareholders present in the meeting either in person or through proxy:	NA
Promoters and Promoter Group:	-
Public:	-
No. of shareholders attended the meeting through Video Conference:	NA
Promoters and Promoter Group:	-
Public:	-

Resolution No.		1						
Resolution Required: (Ordinary/ Special)		Ordinary - Change of terms of External Commercial Borrowings (ECB) availed from Wilmar Sugar Holdings Pte. Ltd.						
Whether promoter/promoter group are interested in the agenda/ resolution		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Valid Votes – in favour (4)	No. of Valid Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		-	-	-	-	-	-
	Poll	1,32,98,75,232		-			-	-
	Postal Ballot			-			-	-
	Total	1,32,98,75,232		-			-	-
Public-Institutions	E-Voting		5,71,12,721	20.27	5,71,12,721	-	100.00	-
	Poll	28,17,86,703		-		-	-	-
	Postal Ballot			-			-	-
	Total	28,17,86,703	5,71,12,721	20.27	5,71,12,721	-	100.00	-
Public-Non Institutions	E-Voting		71,94,041	1.39	70,61,697	132344	98.16	1.84
	Poll	51,68,27,838		-			-	-
	Postal Ballot			-			-	-
	Total	51,68,27,838	71,94,041	1.39	70,61,697	1,32,344	98.16	1.84
Total		2,12,84,89,773	6,43,06,762	3.02	6,41,74,418	1,32,344	99.79	0.21

Resolution No.		2						
Resolution Required: (Ordinary/ Special)		Special - Re-appointment of Mr. Madhu Rao (DIN: 02683483) as an Independent Director of the Company for a second term of 5 (Five) years						
Whether promoter/promoter group are interested		No						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Valid Votes – in favour (4)	No. of Valid Votes – against (5)	% of Votes in favour on votes polled	% of Votes against on votes polled
							(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,32,98,75,232	1,32,98,75,232	100.00	1,32,98,75,232	-	100.00	-
	Poll			-			-	-
	Postal Ballot			-			-	-
	Total		1,32,98,75,232	1,32,98,75,232	100.00	1,32,98,75,232	-	100.00
Public-Institutions	E-Voting	28,17,86,703	5,71,12,721	20.27	5,63,91,504	7,21,217	98.74	1.26
	Poll			-		-	-	-
	Postal Ballot			-			-	-
	Total		28,17,86,703	5,71,12,721	20.27	5,63,91,504	7,21,217	98.74
Public-Non Institutions	E-Voting	51,68,27,838	79,73,067	1.54	78,06,962	1,66,105	97.92	2.08
	Poll			-			-	-
	Postal Ballot			-			-	-
	Total		51,68,27,838	79,73,067	1.54	78,06,962	1,66,105	97.92
Total		2,12,84,89,773	1,39,49,61,020	65.54	1,39,40,73,698	8,87,322	99.94	0.06

For Shree Renuka Sugars Limited

Deepak Manerikar
Company Secretary

19-Jun-23



NINAD AWACHAT & ASSOCIATES
Company Secretaries

FORM No. MGT-13
Report of Scrutinizer

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman

Shree Renuka Sugars Limited

2nd / 3rd Floor, Kanakshree Arcade, CTS No. 10634, JNMC Road, Nehru Nagar, Po: Belagavi- 590 010, Karnataka

Sub: Scrutinizers Report on Postal Ballot conducted as per Companies Act, 2013 read with Rules made thereunder

Dear Sir,

I, Ninad Awachat, Practicing Company Secretary, Proprietor of firm M/s Ninad Awachat & Associates, Company Secretaries have been appointed as Scrutinizer, by the Board of Directors of the **Shree Renuka Sugars Limited** ("Company") at their Board Meeting held on 12th May 2023 in terms of the provisions of Section 110 and 108 of the Companies Act, 2013 ("Act") read with Rules 22 and 20 of the Companies (Management and Administration) Rules, 2014, and other applicable provisions of the acts, rules, regulations, circulars and notifications (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time) for the purpose of remote e-voting process in respect of the resolutions as set out in the Notice of Postal Ballot of the Company dated 12th May 2023 ("Notice"), hereby submit my report as under:

1. The management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules relating to postal ballot voting through only remote e-voting process (**remote e-voting**) on the resolutions contained in Notice of the Company. My responsibility as a Scrutinizer for remote e-voting process is restricted to make a Scrutinizer's Report of votes cast "in Favour" or "Against" of the resolutions stated in the Notice, on the basis of reports generated for remote e-voting provided by KFin Technologies Limited ("**KFIN**"), the authorized agency engaged by the Company to provide remote e-voting facility.
2. In compliance with the General Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021, Clarification No. 20/2021 dated 8th December 2021, 3/2022 dated 5th May 2022, and 10/2022 dated 28th December 2022 issued by Ministry of Corporate Affairs ('**MCA Circulars**'), the Notice was sent by only electronic mode to those Members/Beneficial Owners ('Member/s'), whose Email IDs were registered with the Company/ Registrar and Transfer Agent/ Depository Participant(s) as on 12th May 2023 ('**Cut-off Date**').





NINAD AWACHAT & ASSOCIATES
Company Secretaries

3. In accordance with MCA Circulars, the Company vide its advertisement in Kannada Prabha (Kannada Newspaper) and Financial Express (English Newspaper) on 18th May 2023 gave due notice to the Members of the Company including those who were either holding shares in physical or in respect of whom the email address was not available in the records of depository participants or the Registrar and Share Transfer Agent as to manner in which they can register their email id and receive notice of postal ballot and necessary instructions to vote electronically in the resolutions forming part of the Notice. Physical copies of the Notice, postal ballot forms and pre-paid business reply envelopes have not been sent to the Members for this postal ballot. Members were requested to provide their assent or dissent through remote e-voting only.
4. The Company has completed the dispatch of Notice by email on 17th May 2023.
5. The Members of the Company as on the cut off/entitlement date i.e. 12th May 2023 were entitled to vote on the resolutions as set out in the Notice of the Company through remote e-voting only.
6. As prescribed in aforesaid Rules, the remote e-voting facility was kept open from Friday, 19th May 2023 (9:00 a.m) till Saturday, 17th June 2023 (5:00 p.m).
7. The Members were provided an opportunity to vote through remote e-voting facility provided by KFIN.
8. After closure of remote e-voting period, the votes cast through remote e-voting were unblocked and downloaded from the e-voting website of KFIN (<https://evoting.kfintech.com>) in the presence of two witnesses, who are not in the employment of the Company.
9. The remote e-voting data/results downloaded from the remote e-voting system of KFIN were scrutinized and reviewed, the votes were counted, and the results were prepared. Out of total votes casted, all votes are considered valid and none of the votes are considered invalid for both Resolution No.1 and No.2
10. Based on the data downloaded from KFIN remote e-voting system, I submit the details of voting as follows:

ITEM NO. 1: Change of terms of External Commercial Borrowings (ECB) availed from Wilmar Sugar Holdings Pte. Ltd. (Ordinary Resolution)

Type of Voting	Valid Votes						Abstain Votes	
	Voted in favour of resolution (Assent)			Voted Against the resolution (dissent)			No. of members who abstain from voting	No. of votes
Numbers of Members who voted	Number of shares for which vote cast	% age of total votes in favour	Numbers of Members who voted	Number of shares for which vote cast	% age of total votes against			
e-voting	795	64174418	99.80	84	132344	0.20	40	1330721813
Postal Ballot	0	0		0	0		0	0
Total	795	64174418	99.80	84	132344	0.20	40	1330721813



NINAD AWACHAT & ASSOCIATES
Company Secretaries

ITEM NO. 2: Re-appointment of Mr. Madhu Rao (DIN: 02683483) as an Independent Director of the Company for a second term of 5 (Five) years.(Special Resolution)

Type of Voting	Valid Votes						Abstain Votes	
	Voted in favour of resolution (Assent)			Voted Against the resolution (dissent)			No. of members who abstain from voting	No. of votes
	Numbers of Members who voted	Number of shares for which vote cast	% age of total votes in favour	Numbers of Members who voted	Number of shares for which vote cast	% age of total votes against		
e-voting	794	1394073698	99.94	95	887322	0.06	30	67659
Postal Ballot	0	0		0	0		0	0
Total	794	1394073698	99.94	95	887322	0.06	30	67659

RESULT: All the resolutions as stated above have been passed with requisite majority.

11. A Compact Disc (CD) containing a list of Members who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
12. I hereby confirm that the relevant records and electronic data are under my safe custody and will be handed over to the Company Secretary of the Company for safe keeping.

For Ninad Awachat & Associates

Ninad V. Awachat

Proprietor

Membership No.: 26995

C.P. No. : 9668

Date : 19th June, 2023

Place : Mumbai

P.R No : 3482/2023

UDIN **: :



Counter Signed and received report

Deepak Manerikar

Company Secretary of the Company



NINAD AWACHAT & ASSOCIATES
Company Secretaries

** : As on 19th June 2023 , date of signing this report I was not able to generate UDIN due to technical issue on the official website of The Institute of Company Secretaries of India "ICSI". The non-functioning of UDIN service was mentioned by ICSI on its website. The screen photo of the same is attached.

