



27<sup>th</sup> March 2023

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service  
**BSE Limited**  
P. J. Towers, Dalal Street  
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Dear Sirs,

**Sub.: Disclosure of Voting results in respect of the Postal Ballot process conducted by the company pursuant to Regulation 44(3) of SEBI Listing Regulations 2015.**

In terms of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the results of the postal ballot conducted by the company, the voting on which commenced on 24<sup>th</sup> February 2023 and closed on 25<sup>th</sup> March 2023, along with the report of M/s. T. F. Khatri and Associates, Scrutinizer appointed for conducting the postal ballot.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,  
For **Shree Renuka Sugars Limited**

**Deepak Manerikar**  
Company Secretary

Encl: as above

**Shree Renuka Sugars Limited**

**Corporate Office:** 7<sup>th</sup> Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India

**P** +91 22 2497 7744/4001 1400 **F** +91 22 2497 7747 **E** info@renukasugars.com

**Registered Office:** 2nd / 3rd Floor, Kanakshree Arcade, CTS No. 10634, JNMC Road, Nehru Nagar, Po: Belagavi- 590 010 • Karnataka • India

**P** +91 831 2404000 **F** +91 831 2404961

**W** www.renukasugars.com • Corporate Identification No.: L01542KA1995PLC019046



Company's name	SHREE RENUKA SUGARS LIMITED
Date of Postal Ballot Notice	13-Feb-23
Voting start date	24-Feb-23
Voting end date	25-Mar-23
Total number of shareholders on record date	508866
No. of shareholders present in the meeting either in person or through proxy:	NA
Promoters and Promoter Group:	-
Public:	-
No. of shareholders attended the meeting through Video Conference:	NA
Promoters and Promoter Group:	-
Public:	-

Resolution No.		1						
Resolution Required: (Ordinary/ Special)		Ordinary - Revision in limit of material related party transactions for FY 2022-23						
Whether promoter/promoter group are interested in the agenda/ resolution		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Valid Votes – in favour (4)	No. of Valid Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,32,98,75,232	-	-	-	-	-	-
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	<b>Total</b>		<b>1,32,98,75,232</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public-Institutions	E-Voting	28,69,51,258	5,68,36,483	19.81	5,68,36,483	-	100.00	-
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	<b>Total</b>		<b>28,69,51,258</b>	<b>5,68,36,483</b>	<b>19.81</b>	<b>5,68,36,483</b>	<b>-</b>	<b>100.00</b>
Public-Non Institutions	E-Voting	51,16,63,283	57,61,875	1.13	56,04,494	157381	97.27	2.73
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	<b>Total</b>		<b>51,16,63,283</b>	<b>57,61,875</b>	<b>1.13</b>	<b>56,04,494</b>	<b>1,57,381</b>	<b>97.27</b>
<b>Total</b>		<b>2,12,84,89,773</b>	<b>6,25,98,358</b>	<b>2.94</b>	<b>6,24,40,977</b>	<b>1,57,381</b>	<b>99.75</b>	<b>0.25</b>

Resolution No.			2					
Resolution Required: (Ordinary/ Special)			Ordinary - Material related party transactions for FY 2023-24					
Whether promoter/promoter group are interested			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Valid Votes – in favour (4)	No. of Valid Votes – against (5)	% of Votes in favour on votes polled	% of Votes against on votes polled
							(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,32,98,75,232	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>1,32,98,75,232</b>	-	-	-	-	-
Public-Institutions	E-Voting	28,69,51,258	5,68,36,483	19.81	5,68,36,483	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>28,69,51,258</b>	<b>5,68,36,483</b>	<b>19.81</b>	<b>5,68,36,483</b>	<b>-</b>	<b>100.00</b>
Public-Non Institutions	E-Voting	51,16,63,283	57,61,927	1.13	56,03,312	158615	97.25	2.75
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>51,16,63,283</b>	<b>57,61,927</b>	<b>1.13</b>	<b>56,03,312</b>	<b>1,58,615</b>	<b>97.25</b>
<b>Total</b>		<b>2,12,84,89,773</b>	<b>6,25,98,410</b>	<b>2.94</b>	<b>6,24,39,795</b>	<b>1,58,615</b>	<b>99.75</b>	<b>0.25</b>

Resolution No.			3					
Resolution Required: (Ordinary/ Special)			Special - Re-appointment of Mr. Vijendra Singh (DIN: 03537522), Executive Director & Dy. CEO for a term of 5 years					
Whether promoter/promoter group are interested			No					
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Valid Votes – in favour (4)	No. of Valid Votes – against (5)	% of Votes in favour on votes polled	% of Votes against on votes polled
							(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,32,98,75,232	1,32,98,75,232	100.00	1,32,98,75,232	-	100.00	-
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	<b>Total</b>		<b>1,32,98,75,232</b>	<b>1,32,98,75,232</b>	<b>100.00</b>	<b>1,32,98,75,232</b>	<b>-</b>	<b>100.00</b>
Public-Institutions	E-Voting	28,69,51,258	5,68,36,483	19.81	28,90,273	53946210	5.09	94.91
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	<b>Total</b>		<b>28,69,51,258</b>	<b>5,68,36,483</b>	<b>19.81</b>	<b>28,90,273</b>	<b>5,39,46,210</b>	<b>5.09</b>
Public-Non Institutions	E-Voting	51,16,63,283	65,82,969	1.29	64,24,405	158564	97.59	2.41
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	<b>Total</b>		<b>51,16,63,283</b>	<b>65,82,969</b>	<b>1.29</b>	<b>64,24,405</b>	<b>1,58,564</b>	<b>97.59</b>
<b>Total</b>		<b>2,12,84,89,773</b>	<b>1,39,32,94,684</b>	<b>65.46</b>	<b>1,33,91,89,910</b>	<b>5,41,04,774</b>	<b>96.12</b>	<b>3.88</b>

For Shree Renuka Sugars Limited

Deepak Manerikar  
Company Secretary



# T.F.K

## T. F. KHATRI & ASSOCIATES

COMPANY SECRETARIES

**TEHSEEN FATIMA KHATRI**

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Lamington Road,  
Mumbai Central (E), Mumbai - 400 008.

### Report of Scrutinizer in Respect of Postal Ballot Voting Process

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,

**The Executive Chairman/Board of Directors,**

Shree Renuka Sugars Limited

2<sup>nd</sup> and 3<sup>rd</sup> Floor, Kanakashree Arcade,

CTS No. 10634, JNMC Road,

Neharu Nagar, Belagavi

Belgaum 590010.

Dear Sir,

**Subject: Scrutinizer's Report on Postal Ballot Process (through e-voting) conducted pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014**

The Board of Directors of Shree Renuka Sugars Limited ("the Company"), vide its resolution passed on 13<sup>th</sup> February 2023, decided to conduct the process of voting through postal ballot for obtaining approval of the Equity Shareholders of the Company for the following resolutions as set out in the Postal Ballot Notice dated 13<sup>th</sup> February 2023:

Sr. No.	Type of Resolution	Description of the resolution
1.	Ordinary Resolution	Revision in limit of material related party transactions for FY 2022-23
2.	Ordinary Resolution	Material related party transactions for FY 2023-24
3.	Special Resolution	Re-appointment of Mr. Vijendra Singh (DIN: 03537522), Executive Director & Dy. CEO for a term of 5 years



In compliance with the provisions of Sections 110, 108 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the Secretarial Standard on the General Meetings ('SS-2') issued by the Institute of Company Secretaries of India read with the relevant Circulars issued by the Ministry of Corporate Affairs in this regard, and any amendments thereto, the Company had provided facility for voting through electronic means ('e-voting') only, to all the Members of the Company to enable them to cast their votes on the items mentioned in the Notice.

In line with the circulars issued by the Ministry of Corporate Affairs (MCA) vide General Circulars No. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021, 20/2021 dated 8th December 2021, 3/2022 dated 5th May 2022, 10/2022 dated 28th December 2022 and any other circulars issued from time to time by MCA (collectively the 'MCA Circulars'), the Postal Ballot Notice ("Notice") is being sent only by electronic mode to those members whose e-mail addresses are registered with the Company/Depositories. The communication of the assent or dissent of the members would take place through the process of remote e-voting.

The Company has engaged the services of KFin Technologies Limited, ('Kfintech'), (formerly KFin Technologies Private Limited), as the Electronic Voting Service Provider who had made necessary arrangements to facilitate e-voting by the Members of the Company on their website <https://evoting.kfintech.com/>.

I, Tehseen Fatima Khatri, proprietor of T. F. Khatri & Associates was appointed as a Scrutinizer by the Company in the Board Meeting held on 13<sup>th</sup> February 2023, for the purpose of the conducting the postal ballot through remote e-voting only in a fair and transparent manner for obtaining approval of Shareholders of the Company for the aforesaid matters as required under the above stated provisions of the Companies Act, 2013.

The Management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013, Rules made there under and SEBI Listing Regulations relating to postal ballot through remote e-voting on the resolutions contained in the notice of postal ballot. My responsibility as a scrutinizer for the postal ballot through e-voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizer's Report of the votes cast "in favor" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Kfintech, the authorized agency to provide e-voting facilities, engaged by the Company.

The Shareholders of the Company, holding shares as on the cut-off date of 17<sup>th</sup> February 2023, were entitled to vote on the resolutions as set out in the notice.

In this regard, I submit my report as under:



1. The Board has appointed Kfintech as the Service provider, to provide e-voting facilities to the Members of the Company. Kfintech is also the Registrar and Share Transfer Agent ('RTA') of the Company.
2. The Company and Kfintech had uploaded the Notice together with the explanatory statement on its website [www.renukasugars.com](http://www.renukasugars.com) and <https://evoting.kfintech.com/> respectively. Kfintech had generated Electronic Voting Event Number (EVEN) 7180 for the votes cast through e-voting mode for equity shareholders. As directed by the Company, all necessary formalities specified under the Act and the rules framed thereunder have been duly complied with by the Kfintech. Necessary instructions in relation to voting by postal ballot were duly mentioned in the Postal Ballot Notice.
3. The notice dated 13<sup>th</sup> February 2023 along with the Statement under Section 102 of the Act, setting out all material facts in respect of the resolution mentioned therein was sent electronically by email to the members whose names appear in the register of members/list of beneficial owners as received from the National Securities Depository Limited (NSDL)/Central Depository Services (India) limited (CDSL) as on 17<sup>th</sup> February 2023 in compliance with above referred MCA Circulars.
4. The Company has completed the dispatch of Notice by e-mail on 22<sup>nd</sup> February 2023. In accordance with the MCA Circulars, no physical postal ballot notice was dispatched to the Members.-
5. In accordance with the MCA Circulars, the Company vide its advertisements published in Kannada Prabha (Kannada Newspaper) and Financial Express (English Newspaper) on 23<sup>rd</sup> February 2023 and 24<sup>th</sup> February 2023 respectively, gave due notice to the members of the Company including those who were either holding shares in physical or in respect of whom, the email address was not available in the records of depository participant or the Registrar and Share Transfer Agent, as to the manner in which they can register their email id and receive the notice of postal ballot and necessary instructions to vote electronically in the resolutions forming part of the postal ballot notice.
6. The Postal Ballot voting (Remote e-voting) period commenced on Friday, 24<sup>th</sup> February 2023 (9:00 a.m. IST) and ends on Saturday, 25<sup>th</sup> March 2023 (5:00 p.m. IST).
7. Pursuant to the above referred MCA Circulars, the Company sent Postal Ballot Notice only by email to the members who have registered their email addresses with the Company or depository / depository participants and hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope was not sent to the members for this Postal Ballot. Accordingly, the communication of the assent or dissent of the members took place through the e-voting system only.
8. On Saturday, 25<sup>th</sup> March 2023 after the closure of e-voting process at 5.00 pm, the votes cast through e-voting facility were duly unblocked by me as a Scrutinizer in the presence of two witnesses, not in employment of the Company, as prescribed under sub-rule 4(xii) of rule 20 of the Companies (Management and Administration) Rules, 2014.



9. Thereafter, the details containing, inter-alia, list of the members, who voted "For" or "Against" on the resolutions were derived from report generated from the e-voting website of Kfintech i.e. <https://evoting.kfintech.com/> in respect of e-voting process.
10. 590 Members representing 139,33,01,241 equity shares have cast their votes through e-voting for the resolutions set out in the said notice of Postal Ballot and all votes cast up to 25<sup>th</sup> March 2023 at 5:00 P.M., i.e. the last date and time for e-voting, were considered for my scrutiny.
11. A Summary of the votes cast through remote e-voting by shareholders of the Company is as under:

**Resolution No. 1: Revision in limit of material related party transactions for FY 2022-23**  
**(Ordinary Resolution)**

**Voted in Favour or Against the Resolution:**

Type of Voting	Valid Votes						Abstain Votes		Less Voted
	Voting in Favour of the resolution (Assent)			Voting Against the resolution (Dissent)					
	Number of members who voted	Number of shares for which votes cast	% age of total votes in favour	Number of members who voted	Number of shares for which votes cast	% age of total votes against	No. of Members who abstain from voting	No. of votes	No. of votes
E-Voting	526	62440977	99.75	44	157381	0.25	20	1330702872	11
Postal Ballot	0	0		0	0		0	0	0
<b>Total</b>	<b>526</b>	<b>62440977</b>	<b>99.75</b>	<b>44</b>	<b>157381</b>	<b>0.25</b>	<b>20</b>	<b>1330702872</b>	<b>11</b>

**RESULTS:**

As the number of votes cast in favour of the Resolution is more than the number of votes cast against, I report that the Ordinary Resolution as per Item No. 1 as set forth in the Notice dated 13<sup>th</sup> February 2023 has been passed by the Members with *requisite majority*. The Resolution is deemed as passed on the last date of voting i.e. Saturday, 25<sup>th</sup> March 2023.



**Resolution No. 2 : Material related party transactions for FY 2023-24. (Ordinary Resolution)**

**Voted in Favour or Against the Resolution:**

Type of Voting	Valid Votes						Abstain Votes		Less Voted
	Voting in Favour of the resolution (Assent)			Voting Against the resolution (Dissent)			No. of Members who abstain from voting	No. of votes	No. of votes
	Number of members who voted	Number of shares for which votes cast	% age of total votes in favour	Number of members who voted	Number of shares for which votes cast	% age of total votes against			
E-Voting	532	62439795	99.75	40	158615	0.25	19	1330702822	9
Postal Ballot	0	0		0	0		0	0	0
<b>Total</b>	<b>532</b>	<b>62439795</b>	<b>99.75</b>	<b>40</b>	<b>158615</b>	<b>0.25</b>	<b>19</b>	<b>1330702822</b>	<b>9</b>

**RESULTS:**

As the number of votes cast in favour of the Resolution is more than the number of votes cast against, I report that the Ordinary Resolution as per Item No. 2 as set forth in the Notice dated 13<sup>th</sup> February 2023 has been passed by the Members with *requisite majority*. The Resolution is deemed as passed on the last date of voting i.e. Saturday, 25<sup>th</sup> March 2023.

**Resolution No. 3: Re-appointment of Mr. Vijendra Singh (DIN: 03537522), Executive Director & Dy. CEO for a term of 5 years (Special Resolution)**

**Voted in Favour or Against the Resolution:**

Type of Voting	Valid Votes						Abstain Votes		Less Voted
	Voting in Favour of the resolution (Assent)			Voting Against the resolution (Dissent)			No. of Members who abstain from voting	No. of votes	No. of votes
	Number of members who voted	Number of shares for which votes cast	% age of total votes in favour	Number of members who voted	Number of shares for which votes cast	% age of total votes against			
E-Voting	477	1339189910	96.12	103	54104774	3.88	11	6446	111
Postal Ballot	0	0		0	0		0	0	0
<b>Total</b>	<b>477</b>	<b>1339189910</b>	<b>96.12</b>	<b>103</b>	<b>54104774</b>	<b>3.88</b>	<b>11</b>	<b>6446</b>	<b>111</b>

**RESULTS:**

As the number of votes cast in favour of the Resolution is more than the number of votes cast against, I report that the Special Resolution as per Item No. 3 as set forth in the Notice dated 13<sup>th</sup> February 2023 has been passed by the Members with *requisite majority*. The Resolution is deemed as passed on the last date of voting i.e. Saturday, 25<sup>th</sup> March 2023.



12. I further report that as per the Postal Ballot Notice and the Board Resolution dated 13<sup>th</sup> February 2023, the Chairman or a person authorised by the Chairman may declare and confirm the above results in respect of the Resolutions referred in the Postal Ballot Notice. The result of the Postal Ballot will be displayed on the Company's website [www.renukasugars.com](http://www.renukasugars.com) and also Kfintech's website at <https://evoting.kfintech.com/>. The results will also be communicated to BSE Limited and National Stock Exchange of India Limited (the stock exchanges) where the equity shares of the Company are listed and will also be displayed on the notice board of the Company at its Registered office and Corporate office, immediately after the declaration of the result by the Chairman or a person authorised by him in writing.
13. The relevant records related to this postal ballot activity will be handed over to the Company Secretary of the Company for safe keeping.

I thank you for the opportunity given to me, to act as a Scrutinizer for the above Postal Ballot process of your Company.

Thanking You,

<p>For T. F. Khatri &amp; Associates Company Secretary in Practice</p>  <hr/> <p>Khatri Tehseen Fatima (Proprietor) Membership No: 9093 C.P. No: 10417</p> <p>Place: Mumbai Date: 27/03/2023 UDIN: F009093D003324658</p>	<p>Countersigned and received the report</p>  <hr/> <p>Deepak Manerikar Company Secretary of the Company</p>
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